

# PA BANKERS ASSOCIATION

## 1913

The Federal Reserve Act passes Congress.

## 1927

The McFadden Act and Pennsylvania Act define the banking structure for national and state chartered banks in PA.



## 1935

The Banking Act establishes the FDIC as a permanent agency of the government and authorizes the agency to set standards for member banks and the examination of those banks to ensure compliance.

## 1933

PA Banking Code establishes restrictions on the establishment of new branches by state banks.

## 1974

PA Bankers establishes PaBPAC to support advocacy efforts on behalf of the industry and its members.

**PA Banker**

PUBLIC AFFAIRS COMMITTEE

PaBPA

## 1977

Community Reinvestment Act directs banks to meet credit needs of communities to include low-income areas.

## 1982

Legislation authorizing a phased-in approach to statewide branch banking is enacted in PA. Alliance of State Bankers Associations is formed.



## 1989

Helen Strunk becomes the first female chair of PA Bankers.

In the wake of the S&L crisis, Congress passes the Financial Institutions Reform, Recovery and Enforcement Act.

## 1932

Federal Home Loan Bank Act creates the Federal Home Loan bank structure.



## 1929

Stock Market collapses, and the Great Depression begins.



## 1952

PA Bankers establishes its first professional school - Trust School was hosted at Bucknell University.

## 1950

Federal Deposit Insurance Act revises and consolidates earlier FDIC legislation into one act, and gives FDIC examination authority and lending authority to any insured bank in danger of closing.

## 1949

PA Bankers establishes headquarters in Harrisburg and names Carl Dellmuth as Secretary to lead association staff.

## 1987

Regional reciprocal interstate banking legislation is signed into law in PA.

## 1978

International Banking Act regulates the establishment, operation and control of foreign banks in the U.S.

## 1975

Home Mortgage Disclosure Act encourages banks to lend mortgage money to low income areas and document their process.

## 1895

PA Bankers hosts its first annual convention on Dec. 18, in Philadelphia, Pa. There were 321 members.

