

OUR STRENGTH IS IN OUR NUMBERS

ABOUT PaBPAC

The Pennsylvania Bankers Public Affairs Committee (PaBPAC), founded in 1974, was created to assist individual bankers in organizing for more effective political action and making contributions to political candidates who support banking ideals. PaBPAC State and Federal are governed by the PaBPAC Board of Directors and comply with applicable state and federal laws and regulations governing political action committees. Campaign expense reports are filed with the PA Department of State's Bureau of Elections and with the Federal Election Commission.

2021-22 LEGISLATIVE SUCCESSSES

PA Bankers successfully drafted and advocated for the following legislation that became law:

- *Protecting the Banking Fund from transfers to other agency funds or the general fund; and*
- *Allowing state-chartered financial institutions and insurance companies to do business with legitimate cannabis-related businesses.*

PA Bankers worked with interested stakeholders and the Department of Aging to develop a standard financial institution request form, when working with Area Agencies on Aging. PA Bankers continues to advocate for tools to combat elder financial abuse at the state level.

Additionally, PA Bankers was fully engaged with various state government officials and agencies on COVID-19 pandemic economic activity directives and policy initiatives, including business closures and restrictions, mortgage foreclosure and forbearance proposals.

DON'T FORGET!

According to state campaign laws, only individuals and other political action committees are permitted to make contributions. **We cannot accept cash contributions in excess of \$100 or corporate checks.**

If you contribute by personal check, please make your check payable to "PaBPAC." Submit your check with the contribution form included within this brochure.

Contributions to PaBPAC Federal must be pre-authorized by your institution's CEO. Please call (717) 255-6910 if you need more information on PaBPAC Federal. This brochure is NOT a solicitation for PaBPAC Federal.

PaBPAC contributions are not tax deductible as charitable contributions for federal income tax purposes.

All 2023 contributions must be postmarked by Dec. 31, 2023.

Q&A

Who does PaBPAC support? Pro-banking, pro-business candidates for the PA General Assembly, U.S. Senate and Congress and statewide office.

Why should I contribute? Legislation can impact your job and your customers every day. Contributing to PaBPAC helps to ensure that impact is positive.

Can I pay by credit card? Yes.

How do federal and state pay-to-play laws impact me? If you work in a trust department, they may impact you. PA law is stricter than federal law. If you have questions, please contact your bank's legal counsel.

DEAR FELLOW BANKERS

Identifying and managing risk is a responsibility of every employee at our banks; it is essential to what we do as bankers, from compliance risk to fraud risk to credit risk.

But we also need to be aware of our political risk. We must consider that political risk when investing in candidates.

All of us have one thing in common - the banking industry. I think there is no better place to work than in banking. We are dream makers. This industry makes dreams come true. We serve individuals, small businesses and communities. Our industry must thrive so that these individuals, small businesses and communities can thrive. Who we support for elections is essential to achieving this goal.

I chair the PaBPAC Board of Directors, and we carefully weigh the political risk of supporting each candidate for the industry. Small, midsize and large banks alike all provide input to the political strategy. By contributing to PaBPAC, you are supporting our future as bankers. I assure you that we support candidates who support us. That is the qualifying factor that we consider.

In the near future, a member the PaBPAC Board of Directors will be contacting you to request your participation and your banks participation in PaBPAC. In the meantime, please review the enclosed brochure to learn more about the 2023 campaign.

Our 2023 contribution goal is \$425,000. We cannot fully champion candidates that support the banking industry without your involvement. By contributing to PaBPAC, you are helping us speak with one voice. Consider contributing to PaBPAC as a way to manage our collective political risk.

Please address any contributions and correspondence to: PaBPAC, 3897 N. Front St., Harrisburg, PA 17110. If you have any questions or would like a PA Bankers staff member to visit with you, do not hesitate to contact me or Erin Kanter, (717) 255-6910 or ekanter@pabankers.com.

Sincerely,



PHILIP H. JOHNSON

2023-24 Chairman, PaBPAC Board of Directors
Regional President, M&T Bank

CONTRIBUTION GUIDELINES

ADMINISTRATIVE STAFF

\$10 - \$74

JUNIOR OFFICERS

\$75 - \$199

ASSISTANT VICE PRESIDENTS

\$200-\$399

SENIOR OFFICERS

\$400-\$699

EXECUTIVE OFFICERS & DIRECTORS

\$700 and above

These amounts are suggestions. All contributions are voluntary.

RECOGNITION NAME BADGE MEDALLION PROGRAM

BRONZE

\$1 - \$249

SILVER

\$250 - \$499

GOLD

\$500-\$799

PLATINUM

\$800-\$999

DIAMOND

\$1,000 and above

CONTRIBUTION FORM

Please complete and enclose with your personal check.
Enclosed is my voluntary contribution to PaBPAC.

CONTRIBUTOR: _____

TITLE: _____

FINANCIAL INSTITUTION: _____

WORK ADDRESS: _____

CITY: _____

STATE: _____ **ZIP:** _____

TEL: _____

EMAIL: _____

☐ Send me information on how to get involved in grassroots activities with PA Bankers.

☐ Sign me up to receive "Advocacy & Insights," a weekly e-newsletter about PA Bankers' Government Relations activities.

Federal and state laws require political action committees to collect and report the name, mailing address and occupation of contributors each calendar year. CORPORATE CHECKS ARE PROHIBITED BY LAW.

CONTRIBUTE HERE

PA Bankers
PUBLIC AFFAIRS COMMITTEE

PaBPAC

3897 N. Front Street, Harrisburg, PA 17110 | pabankers.com